

## LAMPIRAN

Lampiran 1. Data Input SmartPLS 3.0

Kode Saham	Tahun	UKP	FAR	ROA	DAR	DER	LDTA	DPS	DPR	DY
ADHI	2014	10.45	0.05	5.7	0.84	1.4	0.83	67.6	37.02	0.53
ADRO	2014	79.76	0.02	2.9	0.49	96.7	0.49	23.6	42.37	2.91
AKRA	2014	14.63	0.06	5.5	0.6	1.48	0.59	21.5	38.73	0.25
ASII	2014	236.02	0.04	9.4	0.73	0.96	0.49	64	45.59	2.85
BBCA	2014	552.42	0.05	3.9	0.86	6.06	0.85	27.8	29.61	1.51
BBNI	2014	416.57	0.02	2.6	0.82	5.59	0.54	23.4	25.01	2.37
BBRI	2014	801.95	0.05	3.02	0.88	7.21	0.42	32.1	30.01	2.53
BMRI	2014	733.09	0.03	3.57	0.82	6.65	0.82	26.7	25.13	1.98
GGRM	2014	58.22	0.07	9.3	0.43	75.8	0.43	41.3	27.26	0.72
INDF	2014	85.93	0.04	5.9	0.53	1.14	0.53	25.4	49.72	3.26
MNCN	2014	13.61	0.06	13.8	0.59	0.45	0.32	24.7	13.56	0.59
PTBA	2014	14.81	0.02	13.63	0.41	0.71	0.51	37.9	37.09	2.6
PWON	2014	16.77	0.07	15.5	0.51	1.02	0.52	47	39.73	0.87
TLKM	2014	140.89	0.03	7.3	0.39	82	0.39	20.3	27.18	1.32
UNTR	2014	60.29	0.05	8.03	0.36	0.56	0.74	36.4	64.95	5.39
UNVR	2014	14.28	0.03	40.18	0.68	2.11	0.68	42.6	44.67	1.04
WIKA	2014	15.91	0.09	4.72	0.69	2.2	0.63	35.8	16.4	1.29
WSKT	2014	12.54	0.02	4.9	0.77	269	0.79	54	18.48	0.61
ADHI	2015	16.76	0.04	4.5	0.69	1.4	0.69	36	38.95	1.42
ADRO	2015	82.19	0.03	6.8	0.43	77.7	0.43	23.9	49.52	2.89
AKRA	2015	14.79	0.05	6.4	0.5	1.09	0.52	27.3	45.82	0.32
ASII	2015	245.43	0.03	3.8	0.63	0.94	0.48	64	49.54	2.95
BBCA	2015	594.37	0.06	3.15	0.84	5.6	0.84	23.8	37.97	0.41
BBNI	2015	508.59	0.03	1.8	0.81	5.26	0.74	53.2	25.2	2.46
BBRI	2015	878.42	0.04	2.89	0.87	6.76	0.84	45.1	30	2.53
BMRI	2015	855.03	0.05	10.2	0.81	6.16	0.81	22.9	30.07	2.83
GGRM	2015	63.5	0.08	5.2	40.2	67.1	0.49	31.5	31.25	0.73
INDF	2015	91.83	0.03	8.8	0.53	1.13	0.53	54.1	49.33	3.25
MNCN	2015	14.47	0.05	7.5	0.34	0.51	0.73	58.3	12.57	0.49
PTBA	2015	16.89	0.03	12.06	0.45	0.82	0.54	34.9	32.79	6.4
PWON	2015	18.78	0.07	14.03	0.57	0.99	0.51	53	15.47	0.87
TLKM	2015	166.17	0.03	3.5	0.44	97	0.44	21.8	46.63	3.05
UNTR	2015	61.71	0.05	4.52	0.36	0.57	0.64	43.4	66.89	4.08
UNVR	2015	15.72	0.04	37.2	0.69	2.26	0.74	56.8	99.88	2.07

Kode Saham	Tahun	UKP	FAR	ROA	DAR	DER	LDTA	DPS	DPR	DY
WIKA	2015	19.6	0.08	3.59	0.72	2.6	0.83	53.1	17.8	1.31
WSKT	2015	30.31	0.03	3.7	0.68	86	0.68	21.7	28.35	2.23
ADHI	2016	20.09	0.05	4.4	0.31	0.8	0.72	22.6	21.56	1.57
ADRO	2016	87.63	0.02	5.2	0.41	72.2	0.41	31.9	44.87	2.03
AKRA	2016	15.2	0.03	6.4	0.5	0.96	0.48	25.6	47.42	1.21
ASII	2016	261.85	0.04	7.3	0.5	0.87	0.47	55	44.87	2.03
BBCA	2016	676.73	0.07	4.7	0.83	4.97	0.82	32.8	37.68	0.45
BBNI	2016	603.03	0.05	1.89	0.81	5.52	0.53	56.3	35	3.85
BBRI	2016	100.3	0.03	2.61	0.85	5.84	0.47	75.2	40.36	3.67
BMRI	2016	910.06	0.05	1.95	0.79	5.38	0.78	24.9	45.03	2.31
GGRM	2016	62.95	0.08	10.6	37.2	59.1	0.37	31.5	26.31	1.47
INDF	2016	82.17	0.03	6.4	0.47	0.87	0.47	24.1	49.79	2.29
MNCN	2016	14.23	0.05	10.4	0.33	0.5	0.34	25.7	25.31	0.48
PTBA	2016	18.57	0.03	10.9	0.43	0.76	0.44	45.5	32.79	2.28
PWON	2016	20.67	0.07	8.6	0.47	0.88	0.48	48	12.17	0.87
TLKM	2016	179.61	0.03	16.24	0.41	88	0.41	20.3	47.26	3.92
UNTR	2016	63.99	0.05	7.98	0.33	0.5	0.74	44.9	10.66	0.67
UNVR	2016	16.74	0.04	28.16	0.72	2.56	0.89	34.2	99.69	2.15
WIKA	2016	31.55	0.06	3.86	0.59	1.46	0.53	56.9	25.08	2.18
WSKT	2016	61.42	0.03	2.9	0.73	150	0.73	27.7	20.73	0.91
ADHI	2017	28.33	0.05	3.4	0.57	0.6	0.79	17.6	34.75	1.28
ADRO	2017	92.31	0.07	7.9	0.39	66.5	0.83	78.3	39.67	2.23
AKRA	2017	16.82	0.03	7.8	0.5	0.86	0.46	21.4	66.7	0.61
ASII	2017	295.83	0.04	7.84	0.5	0.89	0.47	55	39.67	2.23
BBCA	2017	739.88	0.07	3.9	0.82	4.68	0.81	23.6	26.97	1.16
BBNI	2017	709.33	0.05	1.94	0.82	5.79	0.63	35.6	35.01	3.93
BBRI	2017	126.24	0.03	2.58	0.85	5.73	0.54	23.5	41.37	3.73
BMRI	2017	103.8	0.05	2.72	0.79	5.22	0.78	42.1	45.09	2.49
GGRM	2017	62.79	0.06	11.6	36.8	58.2	0.82	32.4	35.12	1.73
INDF	2017	88.24	0.03	5.9	0.47	0.88	0.47	43.2	49.92	3.11
MNCN	2017	14.51	0.02	10.4	0.35	0.54	0.36	38.3	24.12	0.27
PTBA	2017	19.49	0.03	13.66	0.34	0.51	0.64	24.3	40.23	3.53
PWON	2017	22.53	0.05	8.7	0.45	0.83	0.45	63	14.27	1.17
TLKM	2017	190.51	0.02	16.48	0.44	0.77	0.44	23.1	31.83	3.78
UNTR	2017	82.26	0.07	37.05	0.73	2.65	0.56	34.2	44.66	0.73
UNVR	2017	18.87	0.06	37.05	0.69	1.83	0.86	32.4	44.66	0.73
WIKA	2017	45.68	0.03	2.97	0.68	2.12	0.67	24.7	26.23	2.37
WSKT	2017	97.89	0.04	4.3	0.65	3.3	0.53	23.5	19.53	1.25
ADHI	2018	30.11	0.07	3.8	0.71	1.3	0.78	29	15.91	1.37

Kode Saham	Tahun	UKP	FAR	ROA	DAR	DER	LDTA	DPS	DPR	DY
ADRO	2018	93.46	0.03	4.93	0.39	64	0.39	23.8	14.23	0.87
AKRA	2018	19.94	0.05	8.2	0.52	1.01	0.64	42.1	48.67	1.32
ASII	2018	344.71	0.03	6.46	0.5	0.98	0.86	60	14.23	0.82
BBCA	2018	773.32	0.06	2.32	0.81	4.53	0.81	25.7	27.96	0.35
BBNI	2018	710.67	0.03	2.34	0.88	7.11	0.48	32.5	30.01	3.69
BBRI	2018	127.13	0.04	3.87	0.64	5.87	0.75	64.2	40.35	3.91
BMRI	2018	124.7	0.05	3.17	0.79	5.27	0.79	43.6	43.21	0.73
GGRM	2018	63.17	0.08	11.3	0.73	53.1	0.81	46.1	26.31	1.52
INDF	2018	85.43	0.03	9.9	0.48	0.93	0.48	34.4	20.24	1.1
MNCN	2018	14.84	0.05	9.4	0.35	0.54	0.35	62.1	32.43	0.74
PTBA	2018	21.19	0.03	15.88	0.35	0.55	0.57	35.5	48.29	4.53
PWON	2018	23.87	0.04	8.12	0.41	0.7	0.42	69	46.21	1.39
TLKM	2018	197.53	0.03	10.1	0.48	0.93	0.48	21.4	32.53	2.07
UNTR	2018	83.73	0.05	8.37	0.38	0.61	0.64	42.6	53.25	3.63
UNVR	2018	20.91	0.04	36.09	0.53	1.73	0.72	34.5	43.53	0.68
WIKA	2018	47.35	0.08	3.21	0.71	2.34	0.65	23.6	26.72	2.48
WSKT	2018	124.39	0.03	4.19	0.77	3.4	0.76	38.5	19.89	0.61

## Lampiran 2. Daftar Nama Perusahaan LQ 45

No	Kode Saham	Nama Perusahaan
1	ADHI	PT. Adhi Karya Tbk
2	ADRO	PT Adaro Energy Tbk
3	AKRA	PT AKR Corporindo Tbk
4	ASII	PT Astra International Tbk
5	BBCA	PT Bank Central Asia Tbk
6	BMRI	PT Bank Mandiri (Persero) Tbk
7	GGRM	PT Gudang Garam Tbk
8	INDF	PT Indofood Sukses Makmur
9	MNCN	PT Media Nusantara Citra Tbk
10	PWON	PT Pakuwon Jati Tbk
11	TLKM	PT Telekomunikasi Indonesia (Persero) Tbk
12	WSKT	PT Waskita Karya (Persero) Tbk

Lampiran 3. Data Ukuran Perusahaan LQ 45

Kode Saham	Ukuran Perusahaan (%)					Rata-rata
	2014	2015	2016	2017	2018	
ADHI	10.45	16.76	20.09	28.33	30.11	21.148
ADRO	79.76	82.19	87.63	92.31	93.46	87.07
AKRA	14.63	14.79	15.2	16.82	19.94	16.276
ASII	236.02	245.43	261.85	295.83	344.71	276.768
BBCA	552.42	594.37	676.73	739.88	773.32	667.344
BBNI	416.57	508.59	603.03	709.33	710.67	589.638
BBRI	801.95	878.42	100.3	126.24	127.13	406.808
BMRI	733.09	855.03	910.06	103.8	124.7	545.336
GGRM	58.22	63.5	62.95	62.79	63.17	62.126
INDF	85.93	91.83	82.17	88.24	85.43	86.72
MNCN	13.61	14.47	14.23	14.51	14.84	14.332
PTBA	14.81	16.89	18.57	19.49	21.19	18.19
PWON	16.77	18.78	20.67	22.53	23.87	20.524
TLKM	140.89	166.17	179.61	190.51	197.53	174.942
UNTR	60.29	61.71	63.99	82.26	83.73	70.396
UNVR	14.28	15.72	16.74	18.87	20.91	17.304
WIKA	15.91	19.6	31.55	45.68	47.35	32.018
WSKT	12.54	30.31	61.42	97.89	124.39	65.31
Tertinggi						667.344
Terendah						14.332

Lampiran 4. Data Struktur Aset Perusahaan LQ 45

Kode Saham	Struktur Aset (%)					Rata-rata
	2014	2015	2016	2017	2018	
ADHI	0.05	0.04	0.05	0.05	0.07	0.052
ADRO	0.02	0.03	0.02	0.07	0.03	0.034
AKRA	0.06	0.05	0.03	0.03	0.05	0.044
ASII	0.04	0.03	0.04	0.04	0.03	0.036
BBCA	0.05	0.06	0.07	0.07	0.06	0.062
BBNI	0.02	0.03	0.05	0.05	0.03	0.036
BBRI	0.05	0.04	0.03	0.03	0.04	0.038
BMRI	0.03	0.05	0.05	0.05	0.05	0.046
GGRM	0.07	0.08	0.08	0.06	0.08	0.074
INDF	0.04	0.03	0.03	0.03	0.03	0.032
MNCN	0.06	0.05	0.05	0.02	0.05	0.046
PTBA	0.02	0.03	0.03	0.03	0.03	0.028

Kode Saham	Struktur Aset (%)					Rata-rata
	2014	2015	2016	2017	2018	
PWON	0.07	0.07	0.07	0.05	0.04	0.06
TLKM	0.03	0.03	0.03	0.02	0.03	0.028
UNTR	0.05	0.05	0.05	0.07	0.05	0.054
UNVR	0.03	0.04	0.04	0.06	0.04	0.042
WIKA	0.09	0.08	0.06	0.03	0.08	0.068
WSKT	0.02	0.03	0.03	0.04	0.03	0.03
Tertinggi						0.074
Terendah						0.028

Lampiran 5. Data *Return on Assets* (ROA) Perusahaan LQ 45

Kode Saham	Return on Asset (%)					Rata-rata
	2014	2015	2016	2017	2018	
ADHI	5.7	4.5	4.4	3.4	3.8	4.36
ADRO	2.9	6.8	5.2	7.9	4.93	5.546
AKRA	5.5	6.4	6.4	7.8	8.2	6.86
ASII	9.4	3.8	7.3	7.84	6.46	6.96
BBCA	3.9	3.15	4.7	3.9	2.32	3.594
BBNI	2.6	1.8	1.89	1.94	2.34	2.114
BBRI	3.02	2.89	2.61	2.58	3.87	2.994
BMRI	3.57	10.2	1.95	2.72	3.17	4.322
GGRM	9.3	5.2	10.6	11.6	11.3	9.6
INDF	5.9	8.8	6.4	5.9	9.9	7.38
MNCN	13.8	7.5	10.4	10.4	9.4	10.3
PTBA	13.63	12.06	10.9	13.66	15.88	13.226
PWON	15.5	14.03	8.6	8.7	8.12	10.99
TLKM	7.3	3.5	16.24	16.48	10.1	10.724
UNTR	8.03	4.52	7.98	37.05	8.37	13.19
UNVR	40.18	37.2	28.16	37.05	36.09	35.736
WIKA	4.72	3.59	3.86	2.97	3.21	3.67
WSKT	4.9	3.7	2.9	4.3	4.19	3.998
Tertinggi						35.736
Terendah						2.114

Lampiran 6. Data *Debt to Total Asset Ratio* (DAR) Perusahaan LQ 45

Kode Saham	<i>Debt to Total Asset Ratio</i> DAR (%)					Rata-rata
	2014	2015	2016	2017	2018	
ADHI	0.84	0.69	0.31	0.57	0.71	0.624
ADRO	0.49	0.43	0.41	0.39	0.39	0.422
AKRA	0.6	0.5	0.5	0.5	0.52	0.524
ASII	0.73	0.63	0.5	0.5	0.5	0.572
BBCA	0.86	0.84	0.83	0.82	0.81	0.832
BBNI	0.82	0.81	0.81	0.82	0.88	0.828
BBRI	0.88	0.87	0.85	0.85	0.64	0.818
BMRI	0.82	0.81	0.79	0.79	0.79	0.8
GGRM	0.43	40.2	37.2	36.8	0.73	23.072
INDF	0.53	0.53	0.47	0.47	0.48	0.496
MNCN	0.59	0.34	0.33	0.35	0.35	0.392
PTBA	0.41	0.45	0.43	0.34	0.35	0.396
PWON	0.51	0.57	0.47	0.45	0.41	0.482
TLKM	0.39	0.44	0.41	0.44	0.48	0.432
UNTR	0.36	0.36	0.33	0.73	0.38	0.432
UNVR	0.68	0.69	0.72	0.69	0.53	0.662
WIKA	0.69	0.72	0.59	0.68	0.71	0.678
WSKT	0.77	0.68	0.73	0.65	0.77	0.72
Tertinggi						23.072
Terendah						0.392

Lampiran 7. *Debt to Total Equity Ratio* (DER) Perusahaan LQ 45

Kode Saham	<i>Debt to Total Equity Ratio</i> DER (%)					Rata-rata
	2014	2015	2016	2017	2018	
ADHI	1.4	1.4	0.8	0.6	1.3	1.1
ADRO	96.7	77.7	72.2	66.5	64	75.42
AKRA	1.48	1.09	0.96	0.86	1.01	1.08
ASII	0.96	0.94	0.87	0.89	0.98	0.928
BBCA	6.06	5.6	4.97	4.68	4.53	5.168
BBNI	5.59	5.26	5.52	5.79	7.11	5.854
BBRI	7.21	6.76	5.84	5.73	5.87	6.282
BMRI	6.65	6.16	5.38	5.22	5.27	5.736
GGRM	75.8	67.1	59.1	58.2	53.1	62.66
INDF	1.14	1.13	0.87	0.88	0.93	0.99
MNCN	0.45	0.51	0.5	0.54	0.54	0.508
PTBA	0.71	0.82	0.76	0.51	0.55	0.67

Kode Saham	<i>Debt to Total Equity Ratio DER (%)</i>					Rata-rata
	2014	2015	2016	2017	2018	
PWON	1.02	0.99	0.88	0.83	0.7	0.884
TLKM	82	97	88	0.77	0.93	53.74
UNTR	0.56	0.57	0.5	2.65	0.61	0.978
UNVR	2.11	2.26	2.56	1.83	1.73	2.098
WIKA	2.2	2.6	1.46	2.12	2.34	2.144
WSKT	269	86	1.50	3.3	3.4	72.64
Tertinggi						75.42
Terendah						0.508

Lampiran 8. Data *Long Term Debt to Total Asset (LDTA)* Perusahaan LQ 45

Kode Saham	<i>Long Term Debt to Total Asset (LDTA) (%)</i>					Rata-rata
	2014	2015	2016	2017	2018	
ADHI	0.83	0.69	0.72	0.79	0.78	0.762
ADRO	0.49	0.43	0.41	0.83	0.39	0.51
AKRA	0.59	0.52	0.48	0.46	0.64	0.538
ASII	0.49	0.48	0.47	0.47	0.86	0.554
BBCA	0.85	0.84	0.82	0.81	0.81	0.826
BBNI	0.54	0.74	0.53	0.63	0.48	0.584
BBRI	0.42	0.84	0.47	0.54	0.75	0.604
BMRI	0.82	0.81	0.78	0.78	0.79	0.796
GGRM	0.43	0.49	0.37	0.82	0.81	0.584
INDF	0.53	0.53	0.47	0.47	0.48	0.496
MNCN	0.32	0.73	0.34	0.36	0.35	0.42
PTBA	0.51	0.54	0.44	0.64	0.57	0.54
PWON	0.52	0.51	0.48	0.45	0.42	0.476
TLKM	0.39	0.44	0.41	0.44	0.48	0.432
UNTR	0.74	0.64	0.74	0.56	0.64	0.664
UNVR	0.68	0.74	0.89	0.86	0.72	0.778
WIKA	0.63	0.83	0.53	0.67	0.65	0.662
WSKT	0.79	0.69	0.73	0.53	0.76	0.7
Tertinggi						0.826
Terendah						0.42

Lampiran 9. Data *Dividend Payout Ratio* (DPR) Perusahaan LQ 45

Kode Saham	<i>Dividend Payout Ratio</i> (DPR) (%)					Rata-rata
	2014	2015	2016	2017	2018	
ADHI	37.02	38.95	21.56	34.75	15.91	29.638
ADRO	42.37	49.52	44.87	39.67	14.23	38.132
AKRA	38.73	45.82	47.42	66.7	48.67	49.468
ASII	45.59	49.54	44.87	39.67	14.23	38.78
BBCA	29.61	37.97	37.68	26.97	27.96	32.038
BBNI	25.01	25.2	35	35.01	30.01	30.046
BBRI	30.01	30	40.36	41.37	40.35	36.418
BMRI	25.13	30.07	45.03	45.09	43.21	37.706
GGRM	27.26	31.25	26.31	35.12	26.31	29.25
INDF	49.72	49.33	49.79	49.92	20.24	43.8
MNCN	13.56	12.57	25.31	24.12	32.43	21.598
PTBA	37.09	32.79	32.79	40.23	48.29	38.238
PWON	39.73	15.47	12.17	14.27	46.21	25.57
TLKM	27.18	46.63	47.26	31.83	32.53	37.086
UNTR	64.95	66.89	10.66	44.66	53.25	48.082
UNVR	44.67	99.88	99.69	44.66	43.53	66.486
WIKA	16.4	17.8	25.08	26.23	26.72	22.446
WSKT	18.48	28.35	20.73	19.53	19.89	21.396
Tertinggi						66.486
Terendah						21.396

Lampiran 10. Data *Dividend Yield* (DY) Perusahaan LQ 45

Kode Saham	<i>Dividend Yield</i> (DY) (%)					Rata-rata
	2014	2015	2016	2017	2018	
ADHI	0.53	1.42	1.57	1.28	1.37	1.234
ADRO	2.91	2.89	2.03	2.23	0.87	2.186
AKRA	0.25	0.32	1.21	0.61	1.32	0.742
ASII	2.85	2.95	2.03	2.23	0.82	2.176
BBCA	1.51	0.41	0.45	1.16	0.35	0.776
BBNI	2.37	2.46	3.85	3.93	3.69	3.26
BBRI	2.53	2.53	3.67	3.73	3.91	3.274
BMRI	1.98	2.83	2.31	2.49	0.73	2.068
GGRM	0.72	0.73	1.47	1.73	1.52	1.234
INDF	3.26	3.25	2.29	3.11	1.1	2.602
MNCN	0.59	0.49	0.48	0.27	0.74	0.514
PTBA	2.6	6.4	2.28	3.53	4.53	3.868



Kode Saham	<i>Dividend Yield (DY) (%)</i>					Rata-rata
	2014	2015	2016	2017	2018	
PWON	0.87	0.87	0.87	1.17	1.39	1.034
TLKM	1.32	3.05	3.92	3.78	2.07	2.828
UNTR	5.39	4.08	0.67	0.73	3.63	2.9
UNVR	1.04	2.07	2.15	0.73	0.68	1.334
WIKA	1.29	1.31	2.18	2.37	2.48	1.926
WSKT	0.61	2.23	0.91	1.25	0.61	1.122
Tertinggi						3.868
Terendah						0.514

Lampiran 11. Data *Dividend per Share* (DPS) Perusahaan LQ 45

Kode Saham	<i>Dividend per Share (DPS) (%)</i>					Rata-rata
	2014	2015	2016	2017	2018	
ADHI	67.6	36	22.6	17.6	29	34.56
ADRO	23.6	23.9	31.9	78.3	23.8	36.3
AKRA	21.5	27.3	25.6	21.4	42.1	27.58
ASII	64	64	55	55	60	59.6
BBCA	27.8	23.8	32.8	23.6	25.7	26.74
BBNI	23.4	53.2	56.3	35.6	32.5	40.2
BBRI	32.1	45.1	75.2	23.5	64.2	48.02
BMRI	26.7	22.9	24.9	42.1	43.6	32.04
GGRM	41.3	31.5	31.5	32.4	46.1	36.56
INDF	25.4	54.1	24.1	43.2	34.4	36.24
MNCN	24.7	58.3	25.7	38.3	62.1	41.82
PTBA	37.9	34.9	45.5	24.3	35.5	35.62
PWON	47	53	48	63	69	56
TLKM	20.3	21.8	20.3	23.1	21.4	21.38
UNTR	36.4	43.4	44.9	34.2	42.6	40.3
UNVR	42.6	56.8	34.2	32.4	34.5	40.1
WIKA	35.8	53.1	56.9	24.7	23.6	38.82
WSKT	54	21.7	27.7	23.5	38.5	33.08
Tertinggi						59.6
Terendah						21.38

Lampiran 12. *Output Analisis Statistik Deskriptif***Descriptive Statistics**

	N	Minimum	Maximum	Mean	Std. Deviation
UKP	90	10.45	910.06	0.4563	1.57585
FAR	90	0.02	0.09	53.9830	21.23603
ROA	90	1.80	40.18	7.0783	3.79754
DAR	90	0.31	0.88	0.5567	0.15165
DER	90	0.51	96.7	31.3245	61.83207
LDTA	90	0.32	0.85	1.5370	9.88092
DPS	90	20.3	69.8	19.2930	8.47374
DPR	90	12.17	99.69	33.7052	12.69015
DY	90	0.25	4.53	1.3280	0.73641
Valid N (listwise)	90				

Lampiran 13. *Output Uji Linieritas dengan Metode Curve Fit (Karakteristik Perusahaan terhadap Kebijakan Dividen)***Model Summary and Parameter Estimates**

Dependent Variable: KD

Equation	Model Summary					Parameter Estimates	
	R Square	F	df1	df2	Sig.	Constant	b1
Linear	.094	6.027	1	58	.017	1.100	.265

The independent variable is KP.

Lampiran 14. Output Uji Linieritas dengan Metode *Curve Fit* (Karakteristik Perusahaan terhadap Struktur Modal)

### Model Summary and Parameter Estimates

Dependent Variable: SM

Equation	Model Summary					Parameter Estimates	
	R Square	F	df1	df2	Sig.	Constant	b1
Linear	.089	5.699	1	58	.011	.697	-.242

The independent variable is KP.

Lampiran 15. Output Uji Linieritas dengan Metode *Curve Fit* (Struktur Modal terhadap Kebijakan Dividen)

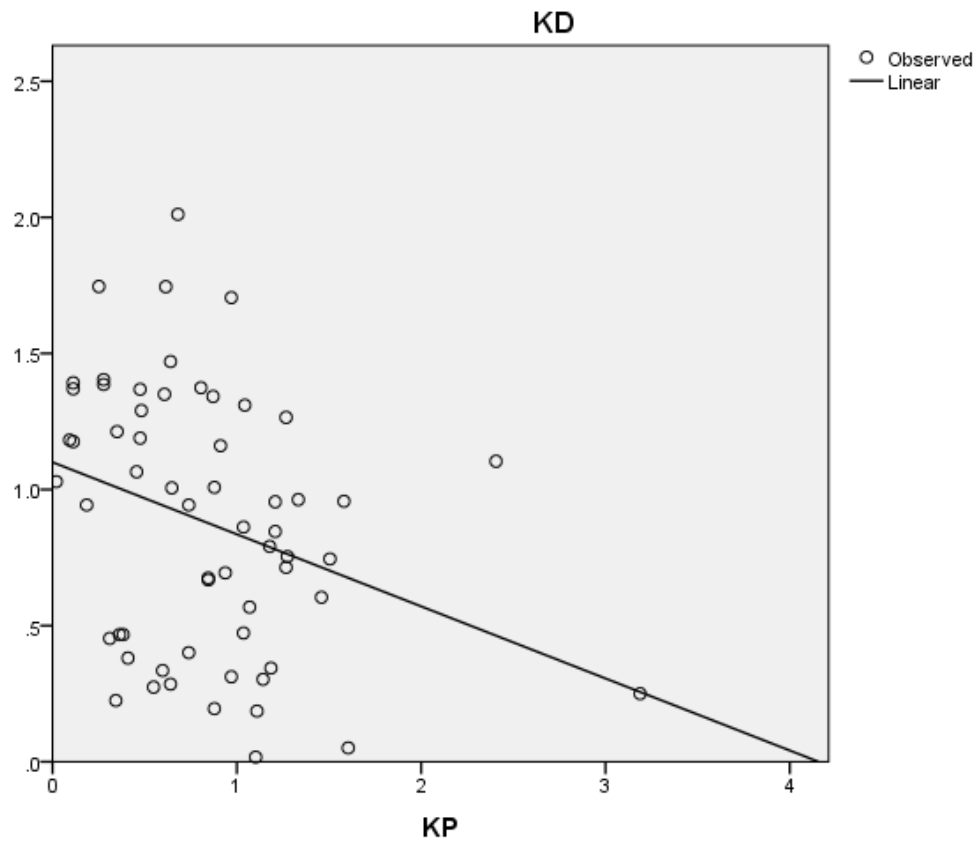
### Model Summary and Parameter Estimates

Dependent Variable: KD

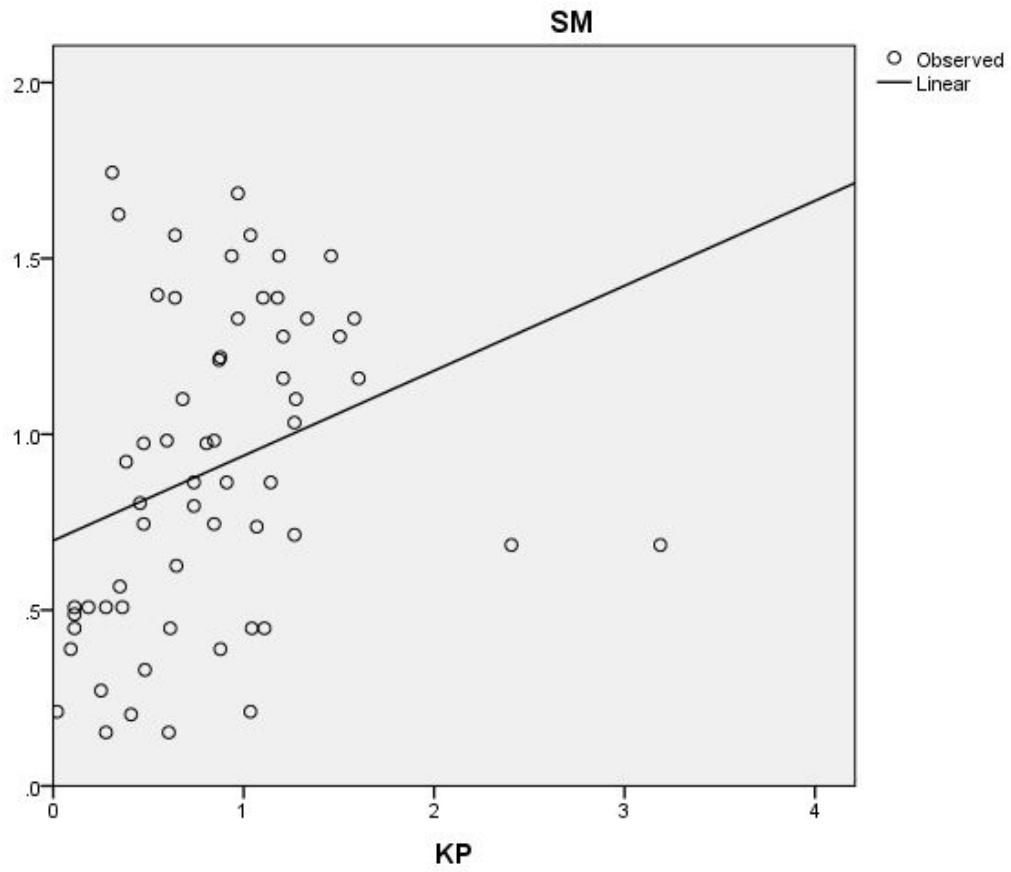
Equation	Model Summary					Parameter Estimates	
	R Square	F	df1	df2	Sig.	Constant	b1
Linear	.004	.366	1	87	.547	.005	-.065

The independent variable is SM.

Lampiran 16. Kurva Linier Hubungan Karakteristik Perusahaan terhadap Kebijakan Dividen

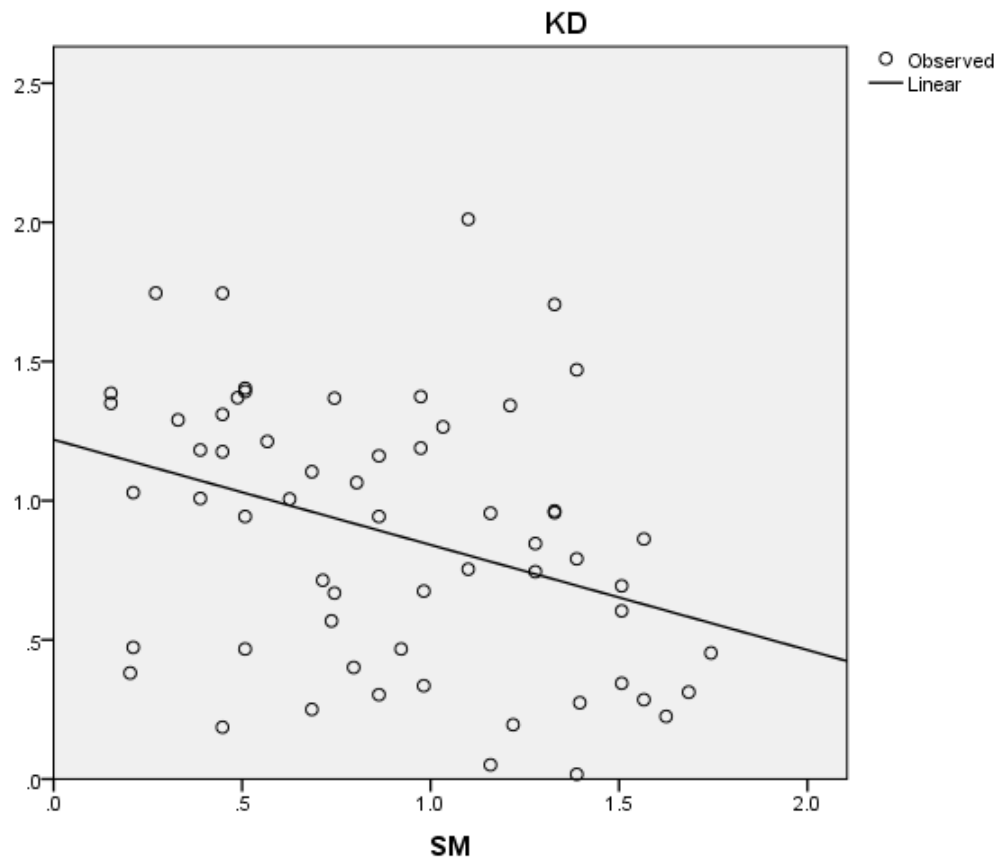


Lampiran 17. Kurva Linier Hubungan Karakteristik Perusahaan terhadap Struktur Modal



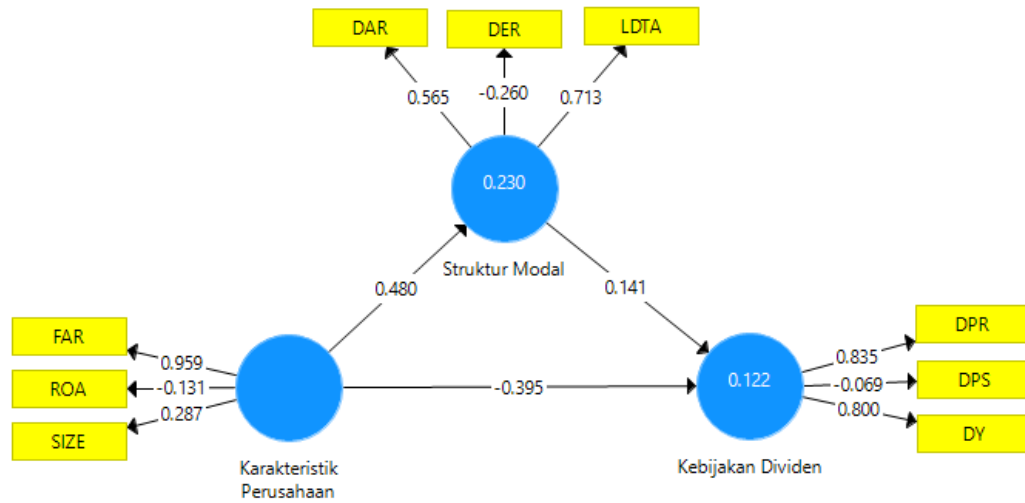
## Lampiran 18. Kurva Linier Hubungan Struktur Modal terhadap Kebijakan

Dividen

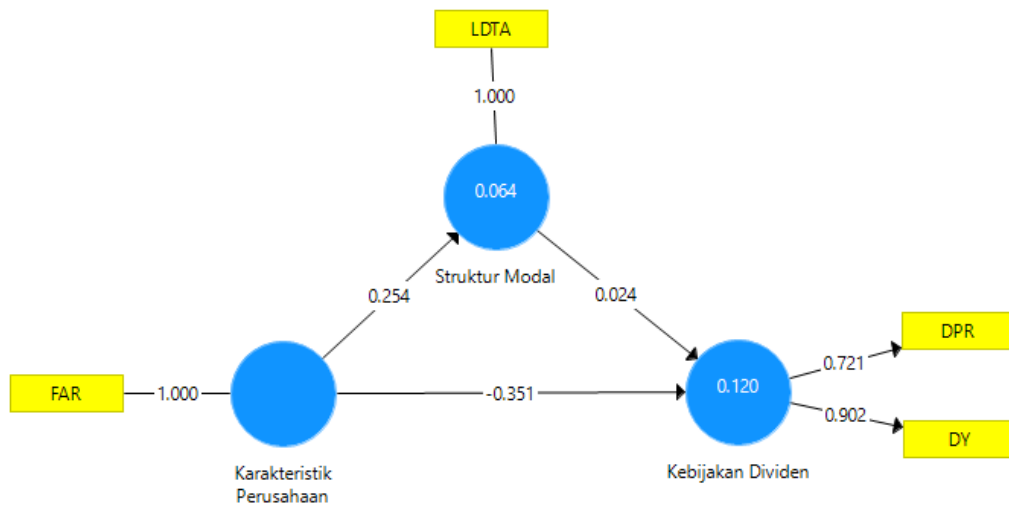
Lampiran 19. Output smartPLS 3.0 (*R Square*)

	<b>R Square</b>	<b>Adjusted R Square</b>
<b>Kinerja Perusahaan</b>	0.103	0.072
<b>Kualitas Audit</b>	0.025	0.008

Lampiran 20. Output smartPLS 3.0 (Model Pengukuran)



Lampiran 21. Output smartPLS 3.0 (Model Pengukuran Tahap Fit)



Lampiran 21. Output smartPLS 3.0 (Validitas dan Reliabilitas Konstruk)

	<b>Cronbach's Alpha</b>	<b>rho_A</b>	<b>Reliabilitas Komposit</b>	<b>Rata-rata Varians Diekstrak (AVE)</b>
<b>Karakteristik Perusahaan</b>	<b>1.000</b>	<b>1.000</b>	<b>1.000</b>	<b>1.000</b>
<b>Kebijakan Dividen</b>	<b>0.520</b>	<b>0.595</b>	<b>0.798</b>	<b>0.667</b>
<b>Struktur Modal</b>	<b>1.000</b>	<b>1.000</b>	<b>1.000</b>	<b>1.000</b>

Lampiran 22. Output smartPLS 3.0 (Korelasi Variabel Laten)

	<b>Karakteristik Perusahaan</b>	<b>Kebijakan Dividen</b>	<b>Struktur Modal</b>
<b>Karakteristik Perusahaan</b>	1.000	-0.345	0.254
<b>Kebijakan Dividen</b>	-0.345	1.000	-0.066
<b>Struktur Modal</b>	0.254	-0.066	1.000

Lampiran 23. Output smartPLS 3.0 (Koefisien Jalur)

	<b>Sampel Asli (O)</b>	<b>Sample Mean (M)</b>	<b>Standar Deviasi (STDEV)</b>	<b>T Statistik ( O/STDEV )</b>	<b>P Values</b>
<b>Karakteristik Perusahaan-&gt; Kebijakan Dividen</b>	0.351	0.357	0.081	4.354	0.000
<b>Karakteristik Perusahaan-&gt; Struktur Modal</b>	0.253	0.254	0.097	2.626	0.009
<b>Struktur Modal -&gt; Kebijakan Dividen</b>	-0.231	-0.023	0.116	0.204	0.838



Lampiran 24. Output smartPLS 3.0 (Hasil Analisis Bootstrapping)

