

DAFTAR LAMPIRAN

Lampiran 1 Perhitungan Return On Assets (ROA)

Kode Perusahaan	Nama Perusahaan	Tahun	Laba Bersih Setelah Pajak	Total Asset	ROA
ALTO	PT. Tri Banyan Tirta Tbk	2015	(24,345,726,797)	1,180,228,072,164	(0.02)
ALTO	PT. Tri Banyan Tirta Tbk	2016	(26,500,565,763)	1,165,090,000,000	(0.02)
ALTO	PT. Tri Banyan Tirta Tbk	2017	(62,840,000,000)	1,109,383,971,111	(0.06)
ALTO	PT. Tri Banyan Tirta Tbk	2018	(33,020,000,000)	109,843,522,344	(0.30)
ALTO	PT. Tri Banyan Tirta Tbk	2019	(6,396,153,931)	1,103,450,087,164	(0.01)
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2015	106,549,446,980	1,485,826,210,015	0.07
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2016	249,697,013,626	1,425,964,152,418	0.18
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2017	107,420,886,839	1,392,636,444,501	0.08
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2018	92,649,656,775	1,168,956,042,706	0.08
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2019	215,459,200,242	1,393,079,542,074	0.15
DLTA	PT. Delta Djakarta Tbk	2015	192,045,000,000	1,038,322,000,000	0.18
DLTA	PT. Delta Djakarta Tbk	2016	254,509,000,000	11,977,970,000,000	0.02
DLTA	PT. Delta Djakarta Tbk	2017	279,773,000,000	1,340,843,000,000	0.21
DLTA	PT. Delta Djakarta Tbk	2018	338,130,000,000	1,523,517,000,000	0.22
DLTA	PT. Delta Djakarta Tbk	2019	317,815,177	1,425,983,722	0.22
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2015	2,923,148,000,000	265,606,240,000,000	0.01
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2016	3,631,301,000,000	289,019,480,000,000	0.01

ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2017	3,543,173,000,000	31,619,514,000,000	0.11
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2018	465,878,100,000	3,436,715,300,000	0.14
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2019	5,360,029,000,000	38,709,314,000,000	0.14
INDF	PT. Indofood Sukses Makmur Tbk.	2015	3,709,501,000,000	91,831,526,000,000	0.04
INDF	PT. Indofood Sukses Makmur Tbk.	2016	5,266,906,000,000	82,174,515,000,000	0.06
INDF	PT. Indofood Sukses Makmur Tbk.	2017	5,097,264,000,000	88,400,877,000,000	0.06
INDF	PT. Indofood Sukses Makmur Tbk.	2018	4,961,851,000,000	96,537,796,000,000	0.05
INDF	PT. Indofood Sukses Makmur Tbk.	2019	5,902,729,000,000	96,198,559,000,000	0.06
MLBI	PT. Multi Bintang Indonesia Tbk.	2015	496,909,000,000	2,100,853,000,000	0.24
MLBI	PT. Multi Bintang Indonesia Tbk.	2016	982,129,000,000	2,275,038,000,000	0.43
MLBI	PT. Multi Bintang Indonesia Tbk.	2017	1,322,067,000,000	2,510,078,000,000	0.53
MLBI	PT. Multi Bintang Indonesia Tbk.	2018	1,224,807,000,000	2,889,501,000,000	0.42
MLBI	PT. Multi Bintang Indonesia Tbk.	2019	1,206,059,000,000	2,896,950,000,000	0.42
MYOR	PT. Mayora Indah Tbk.	2015	1,250,233,128,560	11,342,715,686,221	0.11
MYOR	PT. Mayora Indah Tbk.	2016	1,388,676,127,665	12,922,421,859,142	0.11
MYOR	PT. Mayora Indah Tbk.	2017	1,630,953,830,893	14,915,849,800,251	0.11
MYOR	PT. Mayora Indah Tbk.	2018	1,760,434,280,304	17,591,706,426,634	0.10
MYOR	PT. Mayora Indah Tbk.	2019	2,039,404,206,764	19,037,918,806,473	0.11
ROTI	PT. Nippon Indosari Corpindo Tbk.	2015	270,538,700,440	2,706,323,637,034	0.10
ROTI	PT. Nippon Indosari Corpindo Tbk.	2016	279,777,368,831	2,919,640,858,718	0.10
ROTI	PT. Nippon Indosari Corpindo Tbk.	2017	135,364,021,139	4,559,573,709,411	0.03
ROTI	PT. Nippon Indosari Corpindo Tbk.	2018	127,171,436,363	4,393,810,380,883	0.03
ROTI	PT. Nippon Indosari Corpindo Tbk.	2019	236,518,557,420	4,682,083,844,951	0.05
SKBM	PT. Sekar Bumi Tbk.	2015	40,150,568,620	764,484,248,710	0.05

SKBM	PT. Sekar Bumi Tbk.	2016	22,545,456,050	1,001,657,012,004	0.02
SKBM	PT. Sekar Bumi Tbk.	2017	25,880,464,791	1,623,027,475,045	0.02
SKBM	PT. Sekar Bumi Tbk.	2018	15,954,632,472	1,771,365,972,009	0.01
SKBM	PT. Sekar Bumi Tbk.	2019	20,075,284,310	1,528,968,497,420	0.01
SKLT	PT. Sekar Laut Tbk.	2015	20,066,791,849	377,110,748,359	0.05
SKLT	PT. Sekar Laut Tbk.	2016	21,000,000,000	568,000,000,000	0.04
SKLT	PT. Sekar Laut Tbk.	2017	23,000,000,000	636,000,000,000	0.04
SKLT	PT. Sekar Laut Tbk.	2018	32,000,000,000	747,000,000,000	0.04
SKLT	PT. Sekar Laut Tbk.	2019	46,740,939,016	790,845,543,826	0.06
STTP	PT. Siantar Top Tbk.	2015	233,864,740,773	123,478,313,909,000	0.00
STTP	PT. Siantar Top Tbk.	2016	64,298,779,608	15,207,489,401	4.23
STTP	PT. Siantar Top Tbk.	2017	216,024,079,834	2,342,432,443,196	0.09
STTP	PT. Siantar Top Tbk.	2018	255,088,886,019	2,631,189,810,030	0.10
STTP	PT. Siantar Top Tbk.	2019	482,590,522,840	2,881,563,083,954	0.17
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2015	523,100,215,029	3,539,995,910,248	0.15
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2016	709,825,635,742	4,239,199,641,365	0.17
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2017	718,402,000,000	329,017,000,000	2.18
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2018	701,607,000,000	1,090,830,000,000	0.64
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2019	1,035,865,000,000	6,608,422,000,000	0.16
Total					12.80
Rata - Rata					0.21

Lampiran 2 Perhitungan Return On Equity (ROE)

Kode Perusahaan	Nama Perusahaan	Tahun	Lab a Bersih Setelah Pajak	Total Ekuitas	ROE
ALTO	PT. Tri Banyan Tirta Tbk	2015	(24,345,726,797)	506,972,183,527	(0.05)
ALTO	PT. Tri Banyan Tirta Tbk	2016	(26,500,565,763)	48,084,000,000	(0.55)
ALTO	PT. Tri Banyan Tirta Tbk	2017	(62,840,000,000)	41,928,000,000	(1.50)
ALTO	PT. Tri Banyan Tirta Tbk	2018	(33,020,000,000)	38,713,000,000	(0.85)
ALTO	PT. Tri Banyan Tirta Tbk	2019	(6,396,153,931)	380,730,523,614	(0.02)
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2015	106,549,446,980	639,893,514,352	0.17
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2016	249,697,013,626	887,920,113,728	0.28
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2017	107,420,886,839	903,044,187,067	0.12
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2018	92,649,656,775	976,647,575,842	0.09
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2019	215,459,200,242	1,131,294,696,834	0.19
DLTA	PT. Delta Djakarta Tbk	2015	192,045,000,000	84,962,100,000,000	0.00
DLTA	PT. Delta Djakarta Tbk	2016	254,509,000,000	1,012,374,000,000	0.25
DLTA	PT. Delta Djakarta Tbk	2017	279,773,000,000	1,144,645,000,000	0.24
DLTA	PT. Delta Djakarta Tbk	2018	338,130,000,000	1,284,164,000,000	0.26
DLTA	PT. Delta Djakarta Tbk	2019	317,815,177	1,213,563,332	0.26
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2015	2,923,148,000,000	16,386,911,000,000	0.18
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2016	3,631,301,000,000	28,901,948,000,000	0.13
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2017	3,543,173,000,000	20,324,330,000,000	0.17

ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2018	465,878,100,000	22,707,150,000,000	0.02
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2019	5,360,029,000,000	26,671,104,000,000	0.20
INDF	PT. Indofood Sukses Makmur Tbk.	2015	3,709,501,000,000	43,121,593,000,000	0.09
INDF	PT. Indofood Sukses Makmur Tbk.	2016	5,266,906,000,000	44,335,263,000,000	0.12
INDF	PT. Indofood Sukses Makmur Tbk.	2017	5,097,264,000,000	47,102,766,000,000	0.11
INDF	PT. Indofood Sukses Makmur Tbk.	2018	4,961,851,000,000	49,916,800,000,000	0.10
INDF	PT. Indofood Sukses Makmur Tbk.	2019	5,902,729,000,000	54,202,488,000,000	0.11
MLBI	PT. Multi Bintang Indonesia Tbk.	2015	496,909,000,000	76,648,000,000	6.48
MLBI	PT. Multi Bintang Indonesia Tbk.	2016	982,129,000,000	82,064,000,000	11.97
MLBI	PT. Multi Bintang Indonesia Tbk.	2017	1,322,067,000,000	1,064,905,000,000	1.24
MLBI	PT. Multi Bintang Indonesia Tbk.	2018	1,224,807,000,000	1,167,536,000,000	1.05
MLBI	PT. Multi Bintang Indonesia Tbk.	2019	1,206,059,000,000	1,146,007,000,000	1.05
MYOR	PT. Mayora Indah Tbk.	2015	1,250,233,128,560	5,194,459,927,187	0.24
MYOR	PT. Mayora Indah Tbk.	2016	1,388,676,127,665	6,265,255,987,065	0.22
MYOR	PT. Mayora Indah Tbk.	2017	1,630,953,830,893	7,354,346,366,072	0.22
MYOR	PT. Mayora Indah Tbk.	2018	1,760,434,280,304	8,542,544,481,694	0.21
MYOR	PT. Mayora Indah Tbk.	2019	2,039,404,206,764	9,899,940,195,318	0.21
ROTI	PT. Nippon Indosari Corpindo Tbk.	2015	270,538,700,440	1,188,534,951,872	0.23
ROTI	PT. Nippon Indosari Corpindo Tbk.	2016	279,777,368,831	1,442,751,772,026	0.19
ROTI	PT. Nippon Indosari Corpindo Tbk.	2017	135,364,021,139	2,820,105,715,429	0.05
ROTI	PT. Nippon Indosari Corpindo Tbk.	2018	127,171,436,363	2,916,901,120,111	0.04
ROTI	PT. Nippon Indosari Corpindo Tbk.	2019	236,518,557,420	3,092,597,379,097	0.08
SKBM	PT. Sekar Bumi Tbk.	2015	40,150,568,620	344,087,439,659	0.12
SKBM	PT. Sekar Bumi Tbk.	2016	22,545,456,050	368,389,286,646	0.06

SKBM	PT. Sekar Bumi Tbk.	2017	25,880,464,791	1,023,237,460,399	0.03
SKBM	PT. Sekar Bumi Tbk.	2018	15,954,632,472	1,040,576,552,571	0.02
SKBM	PT. Sekar Bumi Tbk.	2019	20,075,284,310	1,032,262,318,977	0.02
SKLT	PT. Sekar Laut Tbk.	2015	20,066,791,849	152,044,668,111	0.13
SKLT	PT. Sekar Laut Tbk.	2016	21,000,000,000	296,000,000,000	0.07
SKLT	PT. Sekar Laut Tbk.	2017	23,000,000,000	308,000,000,000	0.07
SKLT	PT. Sekar Laut Tbk.	2018	32,000,000,000	339,000,000,000	0.09
SKLT	PT. Sekar Laut Tbk.	2019	46,740,939,016	380,381,947,966	0.12
STTP	PT. Siantar Top Tbk.	2015	233,864,740,773	1,008,809,438,257	0.23
STTP	PT. Siantar Top Tbk.	2016	64,298,779,608	1,060,034,498,179	0.06
STTP	PT. Siantar Top Tbk.	2017	216,024,079,834	1,384,772,068,360	0.16
STTP	PT. Siantar Top Tbk.	2018	255,088,886,019	1,646,387,946,952	0.15
STTP	PT. Siantar Top Tbk.	2019	482,590,522,840	2,148,007,007,980	0.22
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2015	523,100,215,029	2,797,505,693,922	0.19
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2016	709,825,635,742	3,489,233,494,783	0.20
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2017	718,402,000,000	4,197,711,000,000	0.17
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2018	701,607,000,000	4,774,956,000,000	0.15
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2019	1,035,865,000,000	5,655,139,000,000	0.18
Total					26.06
Rata - Rata					0.43

Lampiran 3 Perhitungan Basic Earning Power (BEP)

Kode Perusahaan	Nama Perusahaan	Tahun	Lab a Usaha	Total Aset	BEP
ALTO	PT. Tri Banyan Tirta Tbk	2015	9,952,993,698	1,180,228,072,164	0.01
ALTO	PT. Tri Banyan Tirta Tbk	2016	28,060,979,300	1,165,090,000,000	0.02
ALTO	PT. Tri Banyan Tirta Tbk	2017	(33,990,000,000)	1,109,383,971,111	(0.03)
ALTO	PT. Tri Banyan Tirta Tbk	2018	(22,940,000,000)	109,843,522,344	(0.21)
ALTO	PT. Tri Banyan Tirta Tbk	2019	(5,579,723,214)	1,103,450,087,164	(0.01)
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2015	168,000,000,000	1,485,826,210,015	0.11
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2016	318,559,366,987	1,425,964,152,418	0.22
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2017	160,979,863,453	1,392,636,444,501	0.12
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2018	136,839,635,762	1,168,956,042,706	0.12
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2019	274,640,420,999	1,393,079,542,074	0.20
DLTA	PT. Delta Djakarta Tbk	2015	226,300,000,000	1,038,322,000,000	0.22
DLTA	PT. Delta Djakarta Tbk	2016	540,882,000,000	11,977,970,000,000	0.05
DLTA	PT. Delta Djakarta Tbk	2017	574,271,000,000	1,340,843,000,000	0.43
DLTA	PT. Delta Djakarta Tbk	2018	651,285,000,000	1,523,517,000,000	0.43
DLTA	PT. Delta Djakarta Tbk	2019	412,437,215	1,425,983,722	0.29
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2015	3,992,132,000,000	265,606,240,000,000	0.02
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2016	4,864,168,000,000	289,019,480,000,000	0.02
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2017	5,221,746,000,000	31,619,514,000,000	0.17
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2018	6,447,921,000,000	3,436,715,300,000	1.88

ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2019	7,400,117,000,000	38,709,314,000,000	0.19
INDF	PT. Indofood Sukses Makmur Tbk.	2015	7,362,895,000,000	91,831,526,000,000	0.08
INDF	PT. Indofood Sukses Makmur Tbk.	2016	8,285,007,000,000	82,174,515,000,000	0.10
INDF	PT. Indofood Sukses Makmur Tbk.	2017	8,683,770,000,000	88,400,877,000,000	0.10
INDF	PT. Indofood Sukses Makmur Tbk.	2018	9,143,020,000,000	96,537,796,000,000	0.09
INDF	PT. Indofood Sukses Makmur Tbk.	2019	9,831,024,000,000	96,198,559,000,000	0.10
MLBI	PT. Multi Bintang Indonesia Tbk.	2015	675,572,000,000	2,100,853,000,000	0.32
MLBI	PT. Multi Bintang Indonesia Tbk.	2016	1,375,332,000,000	2,275,038,000,000	0.60
MLBI	PT. Multi Bintang Indonesia Tbk.	2017	1,785,753,000,000	2,510,078,000,000	0.71
MLBI	PT. Multi Bintang Indonesia Tbk.	2018	1,653,242,000,000	2,889,501,000,000	0.57
MLBI	PT. Multi Bintang Indonesia Tbk.	2019	1,644,594,000,000	2,896,950,000,000	0.57
MYOR	PT. Mayora Indah Tbk.	2015	1,862,621,000,000	11,342,715,686,221	0.16
MYOR	PT. Mayora Indah Tbk.	2016	2,315,242,000,000	12,922,421,859,142	0.18
MYOR	PT. Mayora Indah Tbk.	2017	2,460,559,000,000	14,915,849,800,251	0.16
MYOR	PT. Mayora Indah Tbk.	2018	2,627,892,000,000	17,591,706,426,634	0.15
MYOR	PT. Mayora Indah Tbk.	2019	3,172,264,551,034	19,037,918,806,473	0.17
ROTI	PT. Nippon Indosari Corpindo Tbk.	2015	453,658,490,001	2,706,323,637,034	0.17
ROTI	PT. Nippon Indosari Corpindo Tbk.	2016	443,044,977,388	2,919,640,858,718	0.15
ROTI	PT. Nippon Indosari Corpindo Tbk.	2017	257,164,701,194	4,559,573,709,411	0.06
ROTI	PT. Nippon Indosari Corpindo Tbk.	2018	194,414,713,941	4,393,810,380,883	0.04
ROTI	PT. Nippon Indosari Corpindo Tbk.	2019	356,929,646,877	4,682,083,844,951	0.08
SKBM	PT. Sekar Bumi Tbk.	2015	64,528,619,400	764,484,248,710	0.08
SKBM	PT. Sekar Bumi Tbk.	2016	57,968,902,334	1,001,657,012,004	0.06
SKBM	PT. Sekar Bumi Tbk.	2017	51,846,949,649	1,623,027,475,045	0.03

SKBM	PT. Sekar Bumi Tbk.	2018	46,038,083,536	1,771,365,972,009	0.03
SKBM	PT. Sekar Bumi Tbk.	2019	40,229,217,423	1,528,968,497,420	0.03
SKLT	PT. Sekar Laut Tbk.	2015	183,900,000,000	377,110,748,359	0.49
SKLT	PT. Sekar Laut Tbk.	2016	33,606,710,221	568,000,000,000	0.06
SKLT	PT. Sekar Laut Tbk.	2017	41,000,000,000	636,000,000,000	0.06
SKLT	PT. Sekar Laut Tbk.	2018	54,000,000,000	747,000,000,000	0.07
SKLT	PT. Sekar Laut Tbk.	2019	44,943,627,900	790,845,543,826	0.06
STTP	PT. Siantar Top Tbk.	2015	232,005,000,000	123,478,313,909,000	0.00
STTP	PT. Siantar Top Tbk.	2016	217,746,000,000	15,207,489,401	14.32
STTP	PT. Siantar Top Tbk.	2017	288,546,000,000	2,342,432,443,196	0.12
STTP	PT. Siantar Top Tbk.	2018	324,695,000,000	2,631,189,810,030	0.12
STTP	PT. Siantar Top Tbk.	2019	607,043,293,422	2,881,563,083,954	0.21
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2015	692,865,656,136	3,539,995,910,248	0.20
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2016	854,267,434,246	4,239,199,641,365	0.20
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2017	930,613,000,000	329,017,000,000	2.83
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2018	859,699,000,000	1,090,830,000,000	0.79
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2019	1,264,394,000,000	6,608,422,000,000	0.19
Total					28.75
Rata - Rata					0.48

Lampiran 4 Perhitungan Earning Per Share (EPSit)

Kode Perusahaan	Nama Perusahaan	Tahun	Laba Bersih Setelah Pajak	Dividen	Jumlah Saham Beredar	EPS
ALTO	PT. Tri Banyan Tirta Tbk	2015	(6,086,431,699)	-	546,500,000	(11.14)
ALTO	PT. Tri Banyan Tirta Tbk	2016	(6,625,141,441)	-	546,650,000	(12.12)
ALTO	PT. Tri Banyan Tirta Tbk	2017	(15,710,000,000)	-	547,967,500	(28.67)
ALTO	PT. Tri Banyan Tirta Tbk	2018	(8,255,000,000)	-	547,967,500	(15.06)
ALTO	PT. Tri Banyan Tirta Tbk	2019	(1,599,038,483)	-	547,967,640	(2.92)
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2015	26,637,361,745	-	148,750,000	179.07
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2016	62,424,253,407	199,686,719	14,381,252,875	4.33
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2017	26,855,221,710	36,513,750	148,750,000	180.29
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2018	23,162,414,194	15,904,125	148,750,000	155.61
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2019	53,864,800,061	6,693,750,000	148,750,000	317.12
DLTA	PT. Delta Djakarta Tbk	2015	48,011,250,000	200,164,762,500	200,164,763	(760.14)
DLTA	PT. Delta Djakarta Tbk	2016	63,627,250,000	36,030	200,164,763	317.87
DLTA	PT. Delta Djakarta Tbk	2017	69,943,250,000	52,042,750,000	200,164,763	89.43
DLTA	PT. Delta Djakarta Tbk	2018	84,532,500,000	-	200,164,763	422.31
DLTA	PT. Delta Djakarta Tbk	2019	79,453,794	95,678,750,000	200,164,763	(477.60)
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2015	730,787,000,000	330,114,500,000	1,166,190,750	343.57
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2016	907,825,250,000	372,500,000,000	2,915,475,000	183.62
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2017	885,793,250,000	25,947,500,000,000	2,915,475,000	(8,596.10)
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2018	116,469,525,000	380,363,000	2,915,475,000	39.82

ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2019	1,340,007,250,000	672,468,250,000	2,915,477,000	228.96
INDF	PT. Indofood Sukses Makmur Tbk.	2015	927,375,250,000	433,658,000,000	2,195,100,000	224.92
INDF	PT. Indofood Sukses Makmur Tbk.	2016	1,316,726,500,000	370,000,000,000	2,195,100,000	431.29
INDF	PT. Indofood Sukses Makmur Tbk.	2017	1,274,316,000,000	515,000,000,000	2,195,100,000	345.91
INDF	PT. Indofood Sukses Makmur Tbk.	2018	1,240,462,750,000	520,000,000,000	2,195,100,000	328.21
INDF	PT. Indofood Sukses Makmur Tbk.	2019	1,475,682,250,000	662,922,250,000	514,248,475	1,580.48
MLBI	PT. Multi Bintang Indonesia Tbk.	2015	124,227,250,000	72,691,500,000	526,750,000	97.84
MLBI	PT. Multi Bintang Indonesia Tbk.	2016	245,532,250,000	195,424,250,000	526,750,000	95.13
MLBI	PT. Multi Bintang Indonesia Tbk.	2017	330,516,750,000	257,277,250,000	526,750,000	139.04
MLBI	PT. Multi Bintang Indonesia Tbk.	2018	306,201,750,000	24,757,250,000	526,750,000	534.30
MLBI	PT. Multi Bintang Indonesia Tbk.	2019	301,514,750,000	24,757,250,000	790,500,000	350.10
MYOR	PT. Mayora Indah Tbk.	2015	312,558,282,140	51,425,009,368	223,586,997	1,167.93
MYOR	PT. Mayora Indah Tbk.	2016	347,169,031,916	1,654,087,500	5,589,674,931	61.81
MYOR	PT. Mayora Indah Tbk.	2017	407,738,457,723	2,879,337,500	5,589,674,931	72.43
MYOR	PT. Mayora Indah Tbk.	2018	440,108,570,076	150,921,223,144	111,793,498,625	2.59
MYOR	PT. Mayora Indah Tbk.	2019	509,851,051,691	162,100,573,006	5,589,674,931	62.21
ROTI	PT. Nippon Indosari Corpindo Tbk.	2015	67,634,675,110	6,997,938,500	25,305,500,000	2.40
ROTI	PT. Nippon Indosari Corpindo Tbk.	2016	69,944,342,208	13,424,567,750	1,265,275,000	44.67
ROTI	PT. Nippon Indosari Corpindo Tbk.	2017	33,841,005,285	17,372,225,750	1,265,275,000	13.02
ROTI	PT. Nippon Indosari Corpindo Tbk.	2018	31,792,859,091	9,001,341,332	1,526,707,047	14.93
ROTI	PT. Nippon Indosari Corpindo Tbk.	2019	59,129,639,355	14,931,194,920	1,265,450,000	34.93
SKBM	PT. Sekar Bumi Tbk.	2015	10,037,642,155	2,913,349,314	234,132,724	30.43
SKBM	PT. Sekar Bumi Tbk.	2016	5,636,364,013	-	23,413,272,350	0.24
SKBM	PT. Sekar Bumi Tbk.	2017	6,470,116,198	-	43,150,080,425	0.15

SKBM	PT. Sekar Bumi Tbk.	2018	3,988,658,118	-	43,150,080,425	0.09
SKBM	PT. Sekar Bumi Tbk.	2019	5,018,821,078	-	10,787,520,106	0.47
SKLT	PT. Sekar Laut Tbk.	2015	5,016,697,962	875,000,000	863,425,625	4.80
SKLT	PT. Sekar Laut Tbk.	2016	5,250,000,000	1,036,110,750	172,685,125	24.40
SKLT	PT. Sekar Laut Tbk.	2017	5,750,000,000	777,083,063	172,685,125	28.80
SKLT	PT. Sekar Laut Tbk.	2018	8,000,000,000	1,087,916,288	172,685,125	40.03
SKLT	PT. Sekar Laut Tbk.	2019	11,685,234,754	1,398,749,513	1,726,851,250	5.96
STTP	PT. Siantar Top Tbk.	2015	58,466,185,193	-	29,471,250	1,983.84
STTP	PT. Siantar Top Tbk.	2016	16,074,694,902	-	327,500,000	49.08
STTP	PT. Siantar Top Tbk.	2017	54,006,019,959	-	327,500,000	164.90
STTP	PT. Siantar Top Tbk.	2018	63,772,221,505	-	327,500,000	194.72
STTP	PT. Siantar Top Tbk.	2019	120,647,630,710	-	1,912,500,000	63.08
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2015	130,775,053,757	-	722,095,500	181.10
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2016	177,456,408,936	18,774,500,000	722,075,000	219.76
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2017	179,600,500,000	12,391,500,000	2,888,375,000	57.89
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2018	175,401,750,000	39,779,750,000	2,888,375,000	46.95
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2019	258,966,250,000	-	2,888,500,000	89.65
Total						1,348.75
Rata - Rata						22.48

Lampiran 5 Perhitungan Book Value Per Share (BVPSit)

Kode Perusahaan	Nama Perusahaan	Tahun	Total Ekuitas	Jumlah Saham Beredar	BVPS
ALTO	PT. Tri Banyan Tirta Tbk	2015	126,743,045,882	546,500,000	231.92
ALTO	PT. Tri Banyan Tirta Tbk	2016	12,021,000,000	546,650,000	21.99
ALTO	PT. Tri Banyan Tirta Tbk	2017	10,482,000,000	547,967,500	19.13
ALTO	PT. Tri Banyan Tirta Tbk	2018	9,678,250,000	547,967,500	17.66
ALTO	PT. Tri Banyan Tirta Tbk	2019	95,182,630,904	547,967,640	173.70
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2015	159,973,378,588	148,750,000	1,075.45
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2016	221,980,028,432	14,381,252,875	15.44
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2017	225,761,046,767	148,750,000	1,517.72
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2018	244,161,893,961	148,750,000	1,641.42
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2019	282,823,674,209	148,750,000	1,901.34
DLTA	PT. Delta Djakarta Tbk	2015	21,240,525,000,000	200,164,763	106,115.21
DLTA	PT. Delta Djakarta Tbk	2016	253,093,500,000	200,164,763	1,264.43
DLTA	PT. Delta Djakarta Tbk	2017	286,161,250,000	200,164,763	1,429.63
DLTA	PT. Delta Djakarta Tbk	2018	321,041,000,000	200,164,763	1,603.88
DLTA	PT. Delta Djakarta Tbk	2019	303,390,833	200,164,763	1.52
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2015	4,096,727,750,000	1,166,190,750	3,512.91
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2016	7,225,487,000,000	2,915,475,000	2,478.32
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2017	5,081,082,500,000	2,915,475,000	1,742.80
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2018	5,676,787,500,000	2,915,475,000	1,947.12
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2019	6,667,776,000,000	2,915,477,000	2,287.03

INDF	PT. Indofood Sukses Makmur Tbk.	2015	10,780,398,250,000	2,195,100,000	4,911.12
INDF	PT. Indofood Sukses Makmur Tbk.	2016	11,083,815,750,000	2,195,100,000	5,049.34
INDF	PT. Indofood Sukses Makmur Tbk.	2017	11,775,691,500,000	2,195,100,000	5,364.54
INDF	PT. Indofood Sukses Makmur Tbk.	2018	12,479,200,000,000	2,195,100,000	5,685.03
INDF	PT. Indofood Sukses Makmur Tbk.	2019	13,550,622,000,000	514,248,475	26,350.34
MLBI	PT. Multi Bintang Indonesia Tbk.	2015	19,162,000,000	526,750,000	36.38
MLBI	PT. Multi Bintang Indonesia Tbk.	2016	20,516,000,000	526,750,000	38.95
MLBI	PT. Multi Bintang Indonesia Tbk.	2017	266,226,250,000	526,750,000	505.41
MLBI	PT. Multi Bintang Indonesia Tbk.	2018	291,884,000,000	526,750,000	554.12
MLBI	PT. Multi Bintang Indonesia Tbk.	2019	286,501,750,000	790,500,000	362.43
MYOR	PT. Mayora Indah Tbk.	2015	1,298,614,981,797	223,586,997	5,808.10
MYOR	PT. Mayora Indah Tbk.	2016	1,566,313,996,766	5,589,674,931	280.22
MYOR	PT. Mayora Indah Tbk.	2017	1,838,586,591,518	5,589,674,931	328.93
MYOR	PT. Mayora Indah Tbk.	2018	2,135,636,120,424	111,793,498,625	19.10
MYOR	PT. Mayora Indah Tbk.	2019	2,474,985,048,830	5,589,674,931	442.78
ROTI	PT. Nippon Indosari Corpindo Tbk.	2015	297,133,737,968	25,305,500,000	11.74
ROTI	PT. Nippon Indosari Corpindo Tbk.	2016	360,687,943,007	1,265,275,000	285.07
ROTI	PT. Nippon Indosari Corpindo Tbk.	2017	705,026,428,857	1,265,275,000	557.21
ROTI	PT. Nippon Indosari Corpindo Tbk.	2018	729,225,280,028	1,526,707,047	477.65
ROTI	PT. Nippon Indosari Corpindo Tbk.	2019	773,149,344,774	1,265,450,000	610.97
SKBM	PT. Sekar Bumi Tbk.	2015	86,021,859,915	234,132,724	367.41
SKBM	PT. Sekar Bumi Tbk.	2016	92,097,321,662	23,413,272,350	3.93
SKBM	PT. Sekar Bumi Tbk.	2017	255,809,365,100	43,150,080,425	5.93
SKBM	PT. Sekar Bumi Tbk.	2018	260,144,138,143	43,150,080,425	6.03

SKBM	PT. Sekar Bumi Tbk.	2019	258,065,579,744	10,787,520,106	23.92
SKLT	PT. Sekar Laut Tbk.	2015	38,011,167,028	863,425,625	44.02
SKLT	PT. Sekar Laut Tbk.	2016	74,000,000,000	172,685,125	428.53
SKLT	PT. Sekar Laut Tbk.	2017	77,000,000,000	172,685,125	445.90
SKLT	PT. Sekar Laut Tbk.	2018	84,750,000,000	172,685,125	490.78
SKLT	PT. Sekar Laut Tbk.	2019	95,095,486,992	1,726,851,250	55.07
STTP	PT. Siantar Top Tbk.	2015	252,202,359,564	29,471,250	8,557.57
STTP	PT. Siantar Top Tbk.	2016	265,008,624,545	327,500,000	809.19
STTP	PT. Siantar Top Tbk.	2017	346,193,017,090	327,500,000	1,057.08
STTP	PT. Siantar Top Tbk.	2018	411,596,986,738	327,500,000	1,256.78
STTP	PT. Siantar Top Tbk.	2019	537,001,751,995	1,912,500,000	280.79
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2015	699,376,423,481	722,095,500	968.54
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2016	872,308,373,696	722,075,000	1,208.06
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2017	1,049,427,750,000	2,888,375,000	363.33
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2018	1,193,739,000,000	2,888,375,000	413.29
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2019	1,413,784,750,000	2,888,500,000	489.45
Total					203,953.61
Rata - Rata					3,399.23

Lampiran 6 Perhitungan Cash Flow Operation (CFOit)

Kode Perusahaan	Nama Perusahaan	Tahun	Arus Kas Operasi	Jumlah Saham Beredar	CFO
ALTO	PT. Tri Banyan Tirta Tbk	2015	2,846,116,970	546,500,000	5.21
ALTO	PT. Tri Banyan Tirta Tbk	2016	5,111,218,535	136,662,500	37.40
ALTO	PT. Tri Banyan Tirta Tbk	2017	1,400,605,862	136,991,875	10.22
ALTO	PT. Tri Banyan Tirta Tbk	2018	1,930,871,736	547,967,640	3.52
ALTO	PT. Tri Banyan Tirta Tbk	2019	8,388,055,347	547,967,640	15.31
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2015	42,153,592,559	148,750,000	283.39
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2016	44,021,829,341	3,595,313,219	12.24
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2017	52,212,752,002	3,718,750,000	14.04
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2018	71,814,921,607	236,117,650	304.15
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2019	113,286,999,992	148,750,000	761.59
DLTA	PT. Delta Djakarta Tbk	2015	61,656,354	200,164,763	0.31
DLTA	PT. Delta Djakarta Tbk	2016	64,962,877	500,411,906	0.13
DLTA	PT. Delta Djakarta Tbk	2017	85,550,532	500,411,906	0.17
DLTA	PT. Delta Djakarta Tbk	2018	85,623,387,750	200,164,763	427.76
DLTA	PT. Delta Djakarta Tbk	2019	68,591,133,250	200,164,763	342.67
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2015	871,383,250,000	1,166,190,750	747.20
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2016	1,146,241,000	728,868,750	1.57
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2017	1,293,592,000	728,868,750	1.77
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2018	116,334,375,000	728,868,750	159.61
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2019	184,954,025,000	2,915,477,000	63.44

INDF	PT. Indofood Sukses Makmur Tbk.	2015	1,053,403,250,000	2,195,100,000	479.89
INDF	PT. Indofood Sukses Makmur Tbk.	2016	1,793,900,750	548,775,000	3.27
INDF	PT. Indofood Sukses Makmur Tbk.	2017	1,626,950,750	548,775,000	2.96
INDF	PT. Indofood Sukses Makmur Tbk.	2018	148,395,725,000	474,011,650	313.06
INDF	PT. Indofood Sukses Makmur Tbk.	2019	333,612,350,000	514,248,475	648.74
MLBI	PT. Multi Bintang Indonesia Tbk.	2015	229,808,000,000	526,750,000	436.28
MLBI	PT. Multi Bintang Indonesia Tbk.	2016	312,117,250	131,687,500	2.37
MLBI	PT. Multi Bintang Indonesia Tbk.	2017	332,902,750	131,687,500	2.53
MLBI	PT. Multi Bintang Indonesia Tbk.	2018	353,128,750,000	1,316,875,000	268.16
MLBI	PT. Multi Bintang Indonesia Tbk.	2019	333,631,000,000	790,500,000	422.05
MYOR	PT. Mayora Indah Tbk.	2015	584,196,374,489	223,586,997	2,612.84
MYOR	PT. Mayora Indah Tbk.	2016	164,828,549,294	139,741,873,281	1.18
MYOR	PT. Mayora Indah Tbk.	2017	318,882,667,267	139,741,873,281	2.28
MYOR	PT. Mayora Indah Tbk.	2018	114,818,310,447	5,589,674,931	20.54
MYOR	PT. Mayora Indah Tbk.	2019	826,716,065,531	5,589,674,931	147.90
ROTI	PT. Nippon Indosari Corpindo Tbk.	2015	138,877,960,154	25,305,500,000	5.49
ROTI	PT. Nippon Indosari Corpindo Tbk.	2016	103,675,606,605	316,318,750	327.76
ROTI	PT. Nippon Indosari Corpindo Tbk.	2017	92,654,303,268	316,318,750	292.91
ROTI	PT. Nippon Indosari Corpindo Tbk.	2018	73,980,614,082	381,676,762	193.83
ROTI	PT. Nippon Indosari Corpindo Tbk.	2019	119,947,132,081	1,265,450,000	94.79
SKBM	PT. Sekar Bumi Tbk.	2015	15,617,499,121	234,132,724	66.70
SKBM	PT. Sekar Bumi Tbk.	2016	8,458,558,839	5,853,318,088	1.45
SKBM	PT. Sekar Bumi Tbk.	2017	24,665,699,976	10,787,520,106	2.29
SKBM	PT. Sekar Bumi Tbk.	2018	8,600,935,991,475	10,787,520,106	797.30

SKBM	PT. Sekar Bumi Tbk.	2019	2,321,833,839,775	10,787,520,106	215.23
SKLT	PT. Sekar Laut Tbk.	2015	1,775,000,000	863,425,625	2.06
SKLT	PT. Sekar Laut Tbk.	2016	410,260,075	43,171,281	9.50
SKLT	PT. Sekar Laut Tbk.	2017	538,312,188	43,171,281	12.47
SKLT	PT. Sekar Laut Tbk.	2018	37,500,000,000	43,171,281	868.63
SKLT	PT. Sekar Laut Tbk.	2019	14,000,000,000	1,726,851,250	8.11
STTP	PT. Siantar Top Tbk.	2015	6,150,000,000	29,471,250	208.68
STTP	PT. Siantar Top Tbk.	2016	41,862,561,542	81,875,000	511.30
STTP	PT. Siantar Top Tbk.	2017	75,309,942,324	81,875,000	919.82
STTP	PT. Siantar Top Tbk.	2018	61,250,000,000	81,875,000	748.09
STTP	PT. Siantar Top Tbk.	2019	125,000,000,000	1,912,500,000	65.36
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2015	167,365,820,723	722,095,500	231.78
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2016	194,777,250,000	180,518,750	1,078.99
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2017	268,129,000,000	722,093,750	371.32
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2018	143,955,750,000	722,093,750	199.36
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2019	274,204,250,000	2,888,500,000	94.93
Total					15,883.90
Rata - Rata					264.73

Lampiran 7 Perhitungan Price Earning Ratio (PER)

Kode Perusahaan	Nama Perusahaan	Tahun	Harga Pasar Saham	Laba Per Lembar Saham	PER
ALTO	PT. Tri Banyan Tirta Tbk	2015	339	(11)	(30.82)
ALTO	PT. Tri Banyan Tirta Tbk	2016	327	1,193	0.27
ALTO	PT. Tri Banyan Tirta Tbk	2017	388	2,849	0.14
ALTO	PT. Tri Banyan Tirta Tbk	2018	400	1,461	0.27
ALTO	PT. Tri Banyan Tirta Tbk	2019	550	(3)	(189.00)
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2015	179	250	0.72
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2016	690	4,200	0.16
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2017	1,350	1,810	0.75
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2018	2,170	1,560	1.39
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2019	250	362	0.69
DLTA	PT. Delta Djakarta Tbk	2015	5,200	238	21.85
DLTA	PT. Delta Djakarta Tbk	2016	5,000	3,170	1.58
DLTA	PT. Delta Djakarta Tbk	2017	4,590	3,490	1.32
DLTA	PT. Delta Djakarta Tbk	2018	5,500	4,220	1.30
DLTA	PT. Delta Djakarta Tbk	2019	6,800	397	17.13
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2015	1,000	505	1.98
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2016	8,575	309	27.75
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2017	6,194	326	19.00
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2018	10,450	392	26.66

ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2019	5,395	392	13.76
INDF	PT. Indofood Sukses Makmur Tbk.	2015	1,000	338	2.96
INDF	PT. Indofood Sukses Makmur Tbk.	2016	7,925	433	18.30
INDF	PT. Indofood Sukses Makmur Tbk.	2017	7,625	473	16.12
INDF	PT. Indofood Sukses Makmur Tbk.	2018	7,450	474	15.72
INDF	PT. Indofood Sukses Makmur Tbk.	2019	1,000	559	1.79
MLBI	PT. Multi Bintang Indonesia Tbk.	2015	12,000	236	50.85
MLBI	PT. Multi Bintang Indonesia Tbk.	2016	11,750	466	25.21
MLBI	PT. Multi Bintang Indonesia Tbk.	2017	1,000	627	1.59
MLBI	PT. Multi Bintang Indonesia Tbk.	2018	1,570	581	2.70
MLBI	PT. Multi Bintang Indonesia Tbk.	2019	18,950	572	33.13
MYOR	PT. Mayora Indah Tbk.	2015	9,300	1,364	6.82
MYOR	PT. Mayora Indah Tbk.	2016	1,645	61	26.97
MYOR	PT. Mayora Indah Tbk.	2017	2,020	71	28.45
MYOR	PT. Mayora Indah Tbk.	2018	1,770	77	22.99
MYOR	PT. Mayora Indah Tbk.	2019	2,750	89	30.90
ROTI	PT. Nippon Indosari Corpindo Tbk.	2015	1,275	53	23.85
ROTI	PT. Nippon Indosari Corpindo Tbk.	2016	1,600	5,531	0.29
ROTI	PT. Nippon Indosari Corpindo Tbk.	2017	1,275	2,766	0.46
ROTI	PT. Nippon Indosari Corpindo Tbk.	2018	1,200	2,807	0.43
ROTI	PT. Nippon Indosari Corpindo Tbk.	2019	1,275	49	25.87
SKBM	PT. Sekar Bumi Tbk.	2015	390	44	8.77
SKBM	PT. Sekar Bumi Tbk.	2016	640	30,430	0.02
SKBM	PT. Sekar Bumi Tbk.	2017	715	1,540	0.46

SKBM	PT. Sekar Bumi Tbk.	2018	695	801	0.87
SKBM	PT. Sekar Bumi Tbk.	2019	904	1,041	0.87
SKLT	PT. Sekar Laut Tbk.	2015	350	17	20.71
SKLT	PT. Sekar Laut Tbk.	2016	308	30	10.27
SKLT	PT. Sekar Laut Tbk.	2017	1,100	34	32.35
SKLT	PT. Sekar Laut Tbk.	2018	1,500	47	31.91
SKLT	PT. Sekar Laut Tbk.	2019	4,300	65	66.15
STTP	PT. Siantar Top Tbk.	2015	2,900	142	20.46
STTP	PT. Siantar Top Tbk.	2016	3,190	133	23.95
STTP	PT. Siantar Top Tbk.	2017	4,390	165	26.58
STTP	PT. Siantar Top Tbk.	2018	3,750	195	19.25
STTP	PT. Siantar Top Tbk.	2019	2,200	386	5.69
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2015	7,500	180	41.67
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2016	4,570	243	18.81
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2017	1,295	61	21.23
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2018	1,350	60	22.50
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2019	7,500	89	84.27
Total					709.09
Rata - Rata					11.82

Lampiran 8 Perhitungan Tobyn's Q

Kode Perusahaan	Nama Perusahaan	Tahun	Nilai Pasar Aset	Biaya Pengganti Aset	Tobins Q
ALTO	PT. Tri Banyan Tirta Tbk	2015	1,180,228,072,164	531,102,632,474	2.22
ALTO	PT. Tri Banyan Tirta Tbk	2016	1,165,090,000,000	34,881,959,752	33.40
ALTO	PT. Tri Banyan Tirta Tbk	2017	1,109,383,971,111	36,385,062,113	30.49
ALTO	PT. Tri Banyan Tirta Tbk	2018	109,843,522,344	20,118,803,033	5.46
ALTO	PT. Tri Banyan Tirta Tbk	2019	1,103,450,087,164	739,311,558,400	1.49
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2015	1,485,826,210,015	222,873,931,502	6.67
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2016	1,425,964,152,418	1,069,473,114,314	1.33
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2017	1,392,636,444,501	1,044,477,333,376	1.33
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2018	1,168,956,042,706	876,717,032,030	1.33
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2019	1,393,079,542,074	1,072,671,247,397	1.30
DLTA	PT. Delta Djakarta Tbk	2015	1,038,322,000,000	207,664,400,000	5.00
DLTA	PT. Delta Djakarta Tbk	2016	11,977,970,000,000	4,192,289,500,000	2.86
DLTA	PT. Delta Djakarta Tbk	2017	1,340,843,000,000	1,139,716,550,000	1.18
DLTA	PT. Delta Djakarta Tbk	2018	1,523,517,000,000	1,294,989,450,000	1.18
DLTA	PT. Delta Djakarta Tbk	2019	1,425,983,722	827,070,559	1.72
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2015	265,606,240,000,000	92,962,184,000,000	2.86
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2016	289,019,480,000,000	135,839,155,600,000	2.13
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2017	31,619,514,000,000	14,861,171,580,000	2.13
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2018	3,436,715,300,000	1,615,256,191,000	2.13
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2019	38,709,314,000,000	34,064,196,320,000	1.14

INDF	PT. Indofood Sukses Makmur Tbk.	2015	91,831,526,000,000	20,202,935,720,000	4.55
INDF	PT. Indofood Sukses Makmur Tbk.	2016	82,174,515,000,000	53,413,434,750,000	1.54
INDF	PT. Indofood Sukses Makmur Tbk.	2017	88,400,877,000,000	30,940,306,950,000	2.86
INDF	PT. Indofood Sukses Makmur Tbk.	2018	96,537,796,000,000	62,749,567,400,000	1.54
INDF	PT. Indofood Sukses Makmur Tbk.	2019	96,198,559,000,000	92,350,616,640,000	1.04
MLBI	PT. Multi Bintang Indonesia Tbk.	2015	2,100,853,000,000	1,155,469,150,000	1.82
MLBI	PT. Multi Bintang Indonesia Tbk.	2016	2,275,038,000,000	1,160,269,380,000	1.96
MLBI	PT. Multi Bintang Indonesia Tbk.	2017	2,510,078,000,000	1,079,333,540,000	2.33
MLBI	PT. Multi Bintang Indonesia Tbk.	2018	2,889,501,000,000	1,444,750,500,000	2.00
MLBI	PT. Multi Bintang Indonesia Tbk.	2019	2,896,950,000,000	3,505,309,500,000	0.83
MYOR	PT. Mayora Indah Tbk.	2015	11,342,715,686,221	3,062,533,235,280	3.70
MYOR	PT. Mayora Indah Tbk.	2016	12,922,421,859,142	9,950,264,831,539	1.30
MYOR	PT. Mayora Indah Tbk.	2017	14,915,849,800,251	11,485,204,346,193	1.30
MYOR	PT. Mayora Indah Tbk.	2018	17,591,706,426,634	13,545,613,948,508	1.30
MYOR	PT. Mayora Indah Tbk.	2019	19,037,918,806,473	22,274,365,003,573	0.85
ROTI	PT. Nippon Indosari Corpindo Tbk.	2015	2,706,323,637,034	568,327,963,777	4.76
ROTI	PT. Nippon Indosari Corpindo Tbk.	2016	2,919,640,858,718	963,481,483,377	3.03
ROTI	PT. Nippon Indosari Corpindo Tbk.	2017	4,559,573,709,411	3,784,446,178,811	1.20
ROTI	PT. Nippon Indosari Corpindo Tbk.	2018	4,393,810,380,883	3,646,862,616,133	1.20
ROTI	PT. Nippon Indosari Corpindo Tbk.	2019	4,682,083,844,951	4,541,621,329,602	1.03
SKBM	PT. Sekar Bumi Tbk.	2015	764,484,248,710	252,279,802,074	3.03
SKBM	PT. Sekar Bumi Tbk.	2016	1,001,657,012,004	420,695,945,042	2.38
SKBM	PT. Sekar Bumi Tbk.	2017	1,623,027,475,045	1,330,882,529,537	1.22
SKBM	PT. Sekar Bumi Tbk.	2018	1,771,365,972,009	1,452,520,097,047	1.22

SKBM	PT. Sekar Bumi Tbk.	2019	1,528,968,497,420	993,829,523,323	1.54
SKLT	PT. Sekar Laut Tbk.	2015	377,110,748,359	260,206,416,368	1.45
SKLT	PT. Sekar Laut Tbk.	2016	568,000,000,000	460,080,000,000	1.23
SKLT	PT. Sekar Laut Tbk.	2017	636,000,000,000	197,160,000,000	3.23
SKLT	PT. Sekar Laut Tbk.	2018	747,000,000,000	231,570,000,000	3.23
SKLT	PT. Sekar Laut Tbk.	2019	790,845,543,826	442,082,658,999	1.79
STTP	PT. Siantar Top Tbk.	2015	123,478,313,909,000	52,848,718,353,052	2.34
STTP	PT. Siantar Top Tbk.	2016	15,207,489,401	4,562,246,820	3.33
STTP	PT. Siantar Top Tbk.	2017	2,342,432,443,196	1,873,945,954,557	1.25
STTP	PT. Siantar Top Tbk.	2018	2,631,189,810,030	2,104,951,848,024	1.25
STTP	PT. Siantar Top Tbk.	2019	2,881,563,083,954	1,700,122,219,533	1.69
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2015	3,539,995,910,248	1,794,777,926,496	1.97
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2016	4,239,199,641,365	1,950,031,835,028	2.17
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2017	329,017,000,000	118,446,120,000	2.78
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2018	1,090,830,000,000	294,524,100,000	3.70
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2019	6,608,422,000,000	2,445,116,140,000	2.70
Total					190.99
Rata - Rata					3.18

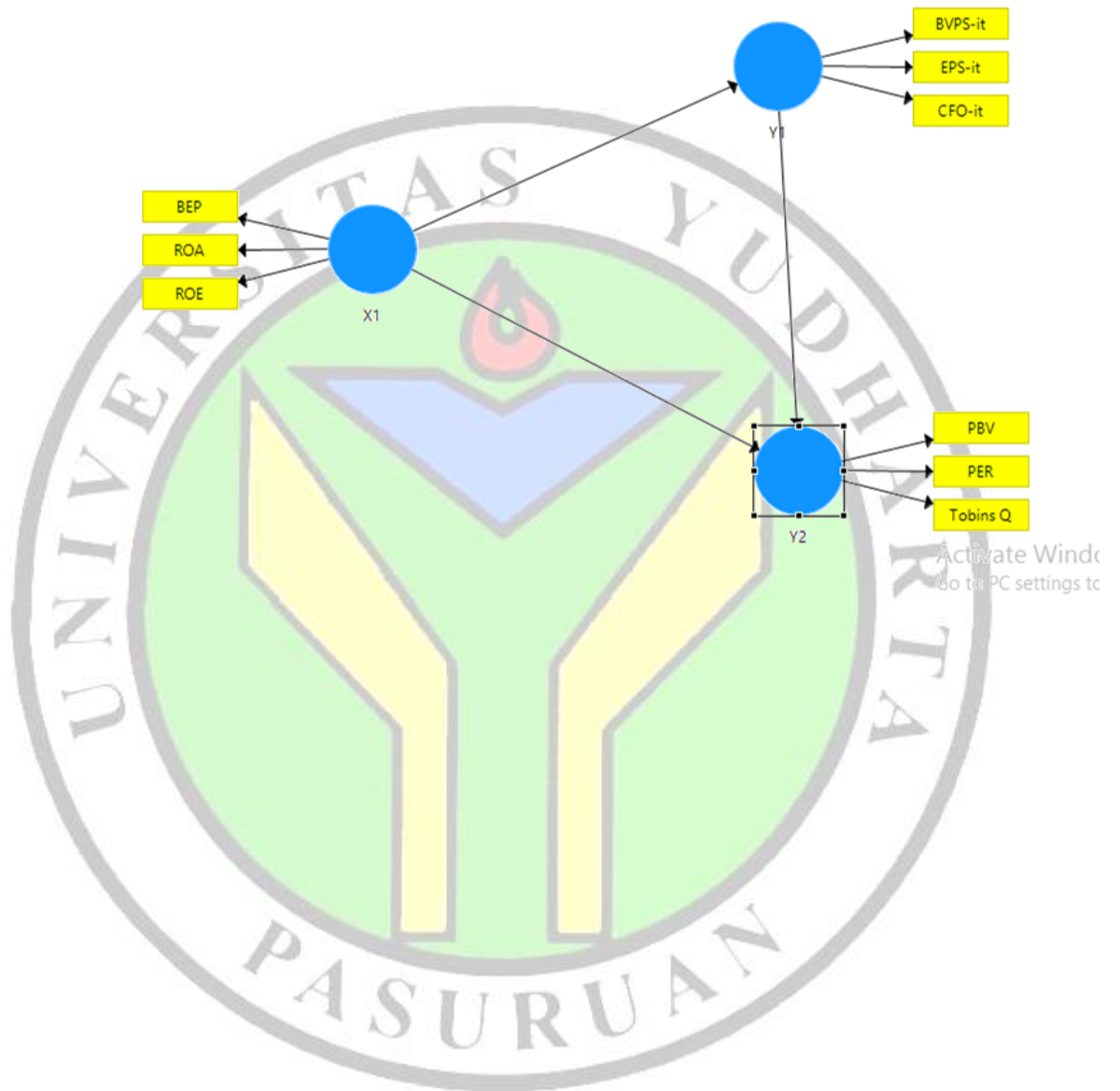
Lampiran 9 Perhitungan Price Book Value (PBV)

Kode Perusahaan	Nama Perusahaan	Tahun	Nilai Pasar Saham	Nilai Buku Per Lembar Saham	PBV
ALTO	PT. Tri Banyan Tirta Tbk	2015	340	338	1.01
ALTO	PT. Tri Banyan Tirta Tbk	2016	330	328	1.01
ALTO	PT. Tri Banyan Tirta Tbk	2017	322	320	1.01
ALTO	PT. Tri Banyan Tirta Tbk	2018	370	370	1.00
ALTO	PT. Tri Banyan Tirta Tbk	2019	400	380	1.05
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2015	1,560	1,510	1.03
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2016	1,560	1,510	1.03
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2017	2,400	2,170	1.11
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2018	1,375	1,375	1.00
CEKA	PT. Wilmar Cahaya Indonesia Tbk.	2019	1,490	1,320	1.13
DLTA	PT. Delta Djakarta Tbk	2015	6,825	5,200	1.31
DLTA	PT. Delta Djakarta Tbk	2016	5,400	5,400	1.00
DLTA	PT. Delta Djakarta Tbk	2017	5,600	5,400	1.04
DLTA	PT. Delta Djakarta Tbk	2018	5,200	5,200	1.00
DLTA	PT. Delta Djakarta Tbk	2019	7,250	7,175	1.01
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2015	16,050	14,675	1.09
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2016	16,600	15,200	1.09
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2017	8,950	8,150	1.10
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2018	8,200	8,275	0.99
ICBP	PT. Indofood CBP Sukses Makmur Tbk.	2019	10,950	9,325	1.17

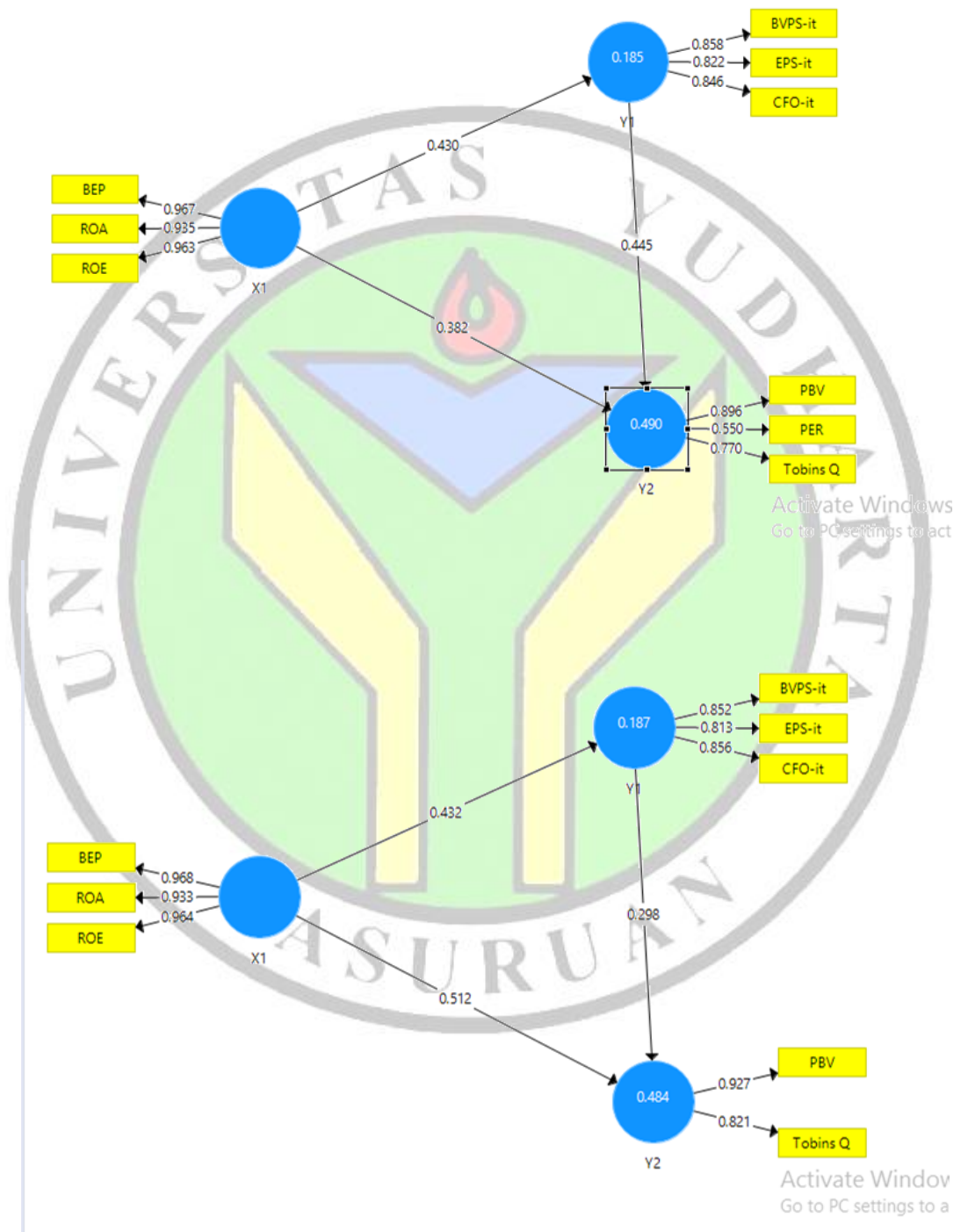
INDF	PT. Indofood Sukses Makmur Tbk.	2015	7,725	7,450	1.04
INDF	PT. Indofood Sukses Makmur Tbk.	2016	7,575	7,225	1.05
INDF	PT. Indofood Sukses Makmur Tbk.	2017	8,525	8,000	1.07
INDF	PT. Indofood Sukses Makmur Tbk.	2018	8,125	7,200	1.13
INDF	PT. Indofood Sukses Makmur Tbk.	2019	7,900	6,375	1.24
MLBI	PT. Multi Bintang Indonesia Tbk.	2015	12,000	10,700	1.12
MLBI	PT. Multi Bintang Indonesia Tbk.	2016	8,525	7,783	1.10
MLBI	PT. Multi Bintang Indonesia Tbk.	2017	11,950	11,692	1.02
MLBI	PT. Multi Bintang Indonesia Tbk.	2018	16,500	15,517	1.06
MLBI	PT. Multi Bintang Indonesia Tbk.	2019	18,950	17,558	1.08
MYOR	PT. Mayora Indah Tbk.	2015	25,500	24,250	1.05
MYOR	PT. Mayora Indah Tbk.	2016	29,500	27,000	1.09
MYOR	PT. Mayora Indah Tbk.	2017	2,000	1,770	1.13
MYOR	PT. Mayora Indah Tbk.	2018	2,500	2,020	1.24
MYOR	PT. Mayora Indah Tbk.	2019	2,750	2,620	1.05
ROTI	PT. Nippon Indosari Corpindo Tbk.	2015	1,225	1,105	1.11
ROTI	PT. Nippon Indosari Corpindo Tbk.	2016	1,285	1,265	1.02
ROTI	PT. Nippon Indosari Corpindo Tbk.	2017	1,750	1,275	1.37
ROTI	PT. Nippon Indosari Corpindo Tbk.	2018	1,225	1,200	1.02
ROTI	PT. Nippon Indosari Corpindo Tbk.	2019	1,315	1,205	1.09
SKBM	PT. Sekar Bumi Tbk.	2015	970	970	1.00
SKBM	PT. Sekar Bumi Tbk.	2016	945	900	1.05
SKBM	PT. Sekar Bumi Tbk.	2017	715	750	0.95
SKBM	PT. Sekar Bumi Tbk.	2018	640	770	0.83

SKBM	PT. Sekar Bumi Tbk.	2019	950	950	1.00
SKLT	PT. Sekar Laut Tbk.	2015	320	300	1.07
SKLT	PT. Sekar Laut Tbk.	2016	1,550	1,545	1.00
SKLT	PT. Sekar Laut Tbk.	2017	1,600	1,595	1.00
SKLT	PT. Sekar Laut Tbk.	2018	1,630	1,610	1.01
SKLT	PT. Sekar Laut Tbk.	2019	1,500	1,500	1.00
STTP	PT. Siantar Top Tbk.	2015	2,900	2,875	1.01
STTP	PT. Siantar Top Tbk.	2016	3,190	3,190	1.00
STTP	PT. Siantar Top Tbk.	2017	4,390	4,390	1.00
STTP	PT. Siantar Top Tbk.	2018	3,800	3,800	1.00
STTP	PT. Siantar Top Tbk.	2019	3,750	3,200	1.17
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2015	4,300	3,970	1.08
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2016	4,640	4,570	1.02
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2017	4,580	4,280	1.07
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2018	1,600	1,590	1.01
ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.	2019	1,350	1,240	1.09
Total					63.62
Rata - Rata					1.06

Lampiran 10 Hasil Pengujian Model Struktural



Lampiran 11 Hasil Pengujian Outer Model



Lampiran 12 Hasil Pengujian

Average Variance Extracted

Konstruk	AVE
Profitabilitas	0,912
Relevansi Nilai Informasi	
Akuntansi	0,706
Nilai Perusahaan	0,767

Discriminant Validity

	Profitabilitas	Relevansi Nilai Informasi Akuntansi	Nilai Perusahaan
Profitabilitas	0,94		
Relevansi Nilai Informasi Akuntansi	0,399	0,843	
Nilai Perusahaan	0,598	0,432	0,885

Undimensionality

	Cronbach's Alpha	Rho_a	Composite Reliability	Average Variance Extracted
Profitabilitas	0,952	0,953	0,969	0,912
Relevansi Nilai Informasi Akuntansi	0,801	0,851	0,878	0,706
Nilai Perusahaan	0,708	0,795	0,868	0,767

R Square

	<i>R Square</i>	<i>Adjusted R Square</i>
Relevansi Nilai Informasi Akuntansi	0,187	0,173
Nilai Perusahaan	0,484	0,465

Lampiran 13 Hasil Pengujian Hipotesis

